

Brooklyn Advertisements.

ection Sale is very gratifying. We should have been surprised if the men's and Boys' Clothing had not come to our store. We determined to stock of Winter Clothing and we are following are a few of our prices:

0.00 TO \$12.00, ARE NOW	\$7.50.
1.50 " " " "	" " \$10.00.
2.50 " " " "	" " \$12.00.
3.00 " " " "	" " \$15.00.
4.00 " " " "	" " \$7.50.
5.00 TO \$18.00, " " "	" " \$10.00.
6.00 " " \$24.00, " " "	" " \$15.00.
7.00 " " \$25.00, " " "	" " "

00	" "	\$2.98.
00	" "	\$4.75.
00	" "	\$4.50.
REPLY \$5.00	" "	\$1.95.

0c. & \$1.00, NOW 35c. & 60c.

KING & Co

111 DeKalb Ave.
Brooklyn.

ALLEG V. SMITH, Manager.

PIG IRON WARRANTS ON 'CHANGE'

A Few Transactions Recently in Securities Not Much Speculated in Here.

Conditions in the iron trade and the speculative inclination of the public have led to transactions in pig iron in the past two or three weeks on the Consolidated Exchange. In obtaining stock warrants representing pig iron stored here have dealt in for half a century, a few years ago an attempt was made to out them among the factors of Stock Ex-

They evoked little interest. The Mining Exchange has quoted them, but with little effect. The only effect of the street firm has essayed again to interest investors.

The warrant system in this country is modeled after that long in vogue in Scotland and the growth of the last ten years. It is based on the elevator system of the wheat business. The iron business has been imitated by iron stores or manufacturers by a warrant company after the company has inspected, classified, and weighed it, and the company then issues warrants, or what are practically negotiable warehouse receipts, for the iron, in 100-lb. lots. The iron is stored in a warehouse, and the receipt is a receipt for the quantity of the iron, with the company's guarantee to deliver, *i. e.*, the amount described, to the last owner or the holder of the warrant, upon the surrender of the warrant and payment of storage, the rate of storage and date of receipt.

Such a company has the company's stock of pig iron in the country comprised; what the several furnaces carry, the fluctuations of several

The warrant company ready to take the output and issue negotiable receipts, the future of the iron business in the United States and utilize the warrants representing it in the ordinary transactions of business.

The price of pig iron in the American warrant yards for the past nine months has been steadily increasing. In the amount stored up to February 1, 1901, when the amount reached 228,000 tons, the price was \$11.00 per ton. Since the increase has been steady, the stock in December was down to 150,800 tons. Early in the month the price advanced to \$11.50, and in the middle of the month to \$12.00. The unwarranted activity for this time of year of the business, that has had much to do with the increase in the price of the stock warrants, is a factor of speculation.

Ordinarily this time of year marks a dull season in the iron business. The demand continues in the spring, perhaps in March. But the demand has been unusually keen. The market has sent the price of pig iron to the unprecedented state up to something like a normal price. The demand has been unusually keen, especially in earlier than usual, or the usual increased spring demand is still to follow, according to the iron business.

The iron quoted on the Consolidated Exchange for the wholly Southern iron, Alabama foundry number one, was \$12.00 and Alabama gray force On Jan. 10, six days

of the game was sold at 75c.	Rid.	Askd.
Quantity of No. 3 was sold at 75c.		
Cotations were:		
for Alabama No. 2 fdy.	81d.	Askd.
for Alabama No. 3 fdy.	81d.	81d
for Alabama No. 4 fdy.	79c	"
for Alabama No. 6 fdy.	79c	
for Alabama gross forge pig	79c	79c
for Alabama gross forge pig	79c	79c

COMPLAINTS TO THE DOCK BOARD

against the Naval Reserve Ship New Hampshire and About Non-Union Wages.

President Keller of the Department of Charleston called the Dock Board yesterday to direct removal of the naval reserve ship New Hampshire from her berth at the foot of East twenty-eighth street. The removal of this ship, Mr. Keller said, would abate a nuisance known as the new pier there is located at East twenty-sixth street. The matter was over. The New Hampshire will probably be moved to the foot of East Eighteenth street where it has been berthed.

The Carpenters' Union protested against the action of the Dock Department of hiring carpenters at \$2.50 per day, whereas the prevailing union rates are \$3.50 a day for eight hours. President Cram said he had no objection to the move.

The Chief Engineer was instructed to prepare plans for a new recreation pier at the foot of North Second street, Williamsburg.

Dinner of the Mount Washington Collegiate Association.

The Mount Washington Collegiate Association held its twelfth annual dinner at the Brant House last night. The association is composed of the alumni of the old Mount Washing-

2. and had its quarters until 1879, when the second-class fireman, J. F. Shea, was killed in the Astor House fire on Broadway Square South. During the thirty-one years of its existence more than 8,000 men have been employed by the company, and it was perhaps the most prominent. Dr. George W. Clarke, the last principal of the institution, was succeeded by Dr. John C. Koch, who was presided over by Ferdinand Bonch, President of the association.

Fireman Shea Dies of His Sores.

Second-class fireman J. F. Shea, who was one of the six men ejected by steam in the pier of the cruiser New York at the navy yard in Brooklyn on Thursday died in the City Hall of his wounds last night. He is 23 years old and had recently been promoted to the grade of second-class fireman, and was in the service of the company for nearly two months. His brother, who lives at 52 Harvard street, took charge of the body. The other five men were injured at the same time when

Firemen Will Pay for Their Funeral Feast.

It was said in the City Hall yesterday that the firemen would pay out of their own pockets the bill for meals at the Astor House on the evening of Alderman Scott's funeral. The enrollment for the expenses of the Alderman at the City Hall, of course, was not made until after the funeral. A hint was dropped at the Astor House. A hint was dropped that the Alderman's bill would be paid. The proprietor would not pay the bill at all if it presented at the Finance Department with

Both Goldbergs Going to Prison.
Louis Goldberg, who has been on trial for several days in the General Sessions, was convicted last night of being a receiver of stolen goods. All of the detectives of the city were implicated in the case, for the reason that Goldberg was said to be the leader of a gang of burglars, whose operations extended throughout the United States. His brother, Max Goldberg, had pleaded guilty to a charge of burglary and tried to elude Louis. Judge Connelley will sentence the Goldberg brothers today.